

# EVERETT

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City Hall  
484 Broadway  
Everett, MA 02149  
*Ph:* 617-394-2310  
*Fax:* 617-381-7016  
*Board Meeting:* Last Wednesday of the month at 9:00 AM

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## ADMINISTRATION

*Board Members:* Donald Andrew (*Chairperson*),  
Ronald V. D'Onofrio, Frank Mastrocola,  
William Pietrantonio, William Pierce  
*Board Administrator:* Robert Shaw

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## INVESTMENT

<i>Return</i>	2002:	-12.09%
	1998-2002:	-1.02%
	1985-2002:	8.92%
	Target Investment	
	Rate of Return:	9.30%

<i>Asset Growth</i>	2002 Market Value:	\$40 million
	2001 Market Value:	\$47 million
	2000 Market Value:	\$52 million
	1999 Market Value:	\$57 million
	1998 Market Value:	\$55 million

## ACTUARIAL

Funded Ratio:	45.5% (1/01)
	51.5% (1/99)
	53.4% (1/98)
Date of Last Valuation:	1/01
Actuary:	PERAC
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2028
Active Members:	644
Retired Members:	611

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	10
Disability Retirement Approvals:	4
Accidental Death Approvals:	1
RTS Reviews:	8
RTS Exams:	0
Restored to Service:	0